

M&A DEAL AND DOLLAR VOLUME FOR 2011 AND 2010*

| <u>Sector</u> | <u>DEAL VOLUME</u> | | | <u>DOLLAR VOLUME</u> | | |
|-----------------------------|--------------------|-------------|-----------------|----------------------|--------------------|-----------------|
| | <u>2011</u> | <u>2010</u> | <u>% Change</u> | <u>2011</u> | <u>2010</u> | <u>% Change</u> |
| Behavioral Health | 12 | 8 | 50 % | \$ 274,000,000 | \$ 3,500,000,000 | -92 % |
| Home Health | 28 | 44 | -36 % | 286,000,000 | 1,433,000,000 | -80 % |
| Hospitals | 86 | 77 | 12 % | 7,868,000,000 | 10,793,000,000 | -27 % |
| Laboratories, MRI, Dialysis | 29 | 42 | -31 % | 5,570,000,000 | 2,273,000,000 | 145 % |
| Long-Term Care | 161 | 116 | 39 % | 16,274,000,000 | 12,102,000,000 | 34 % |
| Managed Care | 20 | 14 | 43 % | 7,855,000,000 | 4,225,000,000 | 87 % |
| Physician Medical Groups | 107 | 67 | 60 % | 465,000,000 | 425,000,000 | 9 % |
| Rehabilitation | 14 | 12 | 17 % | 1,340,000,000 | 237,000,000 | 465 % |
| Other | 88 | 97 | -9 % | 40,780,000,000 | 23,262,000,000 | 75 % |
| Services Subtotal | 545 | 477 | 14 % | \$ 80,712,000,000 | \$ 56,250,000,000 | 43 % |
| Biotechnology | 79 | 130 | -39 % | \$ 32,722,000,000 | \$ 60,950,000,000 | -46 % |
| E-Health | 71 | 78 | -9 % | 5,995,000,000 | 6,955,000,000 | -14 % |
| Medical Devices | 170 | 185 | -8 % | 63,465,000,000 | 41,672,000,000 | 52 % |
| Pharmaceuticals | 115 | 137 | -16 % | 44,477,000,000 | 39,847,000,000 | 12 % |
| Technology Subtotal | 435 | 530 | -18 % | \$ 146,659,000,000 | \$ 149,424,000,000 | -2 % |
| Grand Total | 980 | 1,007 | -3 % | \$ 227,371,000,000 | \$ 205,647,000,000 | 11 % |
| *2011 Preliminary Figures | | | | | | |

Source: Irving Levin Associates, Inc.