



NEWS RELEASE
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**2009 WINNERS ANNOUNCED FOR THE M&A ADVISOR'S
TURNAROUND AWARDS**

Palm Beach, FL, March 17, 2009—The M&A Advisor announced the winners of the 2009 Turnaround Awards on Monday, March 16 at the 3rd Annual Turnaround Awards Gala at the Colony Hotel in Palm Beach, FL. The event was hosted by executive producer and host of *South Florida Today*, Toni May.

“Given the financial crisis and the current economic state, all of the winners should be especially proud of their award,” said Roger Aguinaldo, CEO and Publisher of The M&A Advisor. “They have each excelled in their field and are truly deserving of the honor.”

The Turnaround Awards Gala recognized excellence in deal-making in the distressed investing, restructuring and turnaround marketplace. This year, 107 finalists in 26 categories were selected. An independent body of experts that spans the turnaround industry judged and determined the ultimate recipients of the award. Winners were revealed “Academy-Award style” at the gala. A complete list of the winners is attached and can also be found at www.maadvisor.com.

In addition, Wilbur L. Ross, Jr., Chairman and Chief Executive Officer of WL Ross & Co., LLC, was awarded a Lifetime Achievement Award in recognition of both his transactional experience and his generosity to the community. “Wilbur came from a humble background and truly created wealth for himself and the industry. He keeps giving back, remembering his modest roots,” said Aguinaldo.

The M&A Advisor’s 3rd Annual Distressed Investing Conference & Turnaround Awards Gala is the premier event for restructuring and rebuilding our future. The two-day conference explored opportunities and challenges for the year ahead.

Since 1998, The M&A Advisor has been connecting professionals in the mergers and acquisitions, distressed investing and related financial industries through its leading conferences and awards galas, M&A Alerts newsletter and online community.

For more information on The M&A Advisor please contact 1.877.99.MERGE (1.877.996.3743) or www.maadvisor.com.

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The Winners of the 3rd Annual Turnaround Awards held at the Colony Hotel in Palm Beach, FL on March 16, 2009 are as follows (*Nominating companies in italics*):

Major Categories:

Lifetime Achievement Award

Wilbur L. Ross, Jr., WL Ross & Co., LLC

Turnaround Award of the Year (\$500 M and above)

Value enhancement of Consolidated Container Corporation

AlixPartners LLP

Turnaround Award of the Year (Between \$100 - \$500 M)

Transformation of Kratos Defense & Security Solutions

Kratos Defense & Security Solutions

Turnaround Award of the Year (Below \$100 M)

Acquisition of Stein World

Wingate Partners

Divestiture Deal of the Year

Acquisition and Divestiture of PNA

Platinum Equity

Out-of-Court Reorganization of the Year

Out of Court Restructuring of Intrawest

Skadden, Arps, Slate, Meagher & Flom LLP

Chapter 11 Reorganization of the Year

Chapter 11 Reorganization of Summit Global Logistics, Inc.

Gordian Group, LLC

Cross Border Deal of the Year

Debt Restructuring of Centro Properties Group

Skadden, Arps, Slate, Meagher & Flom LLP

Distressed M&A Deal of the Year (\$100 M and above)

Acquisition of Boscov's Inc. by BLF Acquisitions Inc.

National City Capital Markets, Investment Banking Group

Distressed M&A Deal of the Year (Below \$100 M)

Sale of CP Industries, a division of Reunion Industries, Inc.,
to Everest Kanto Cylinder Ltd.

Lincoln International

Refinancing of the Year

Rescue of Overland Storage

FTI Capital Advisors, LLC

Turnaround Community Impact Award

Acquisition of Hand 'n Heart, LLC by Augustine Home
Health

Aldredge & Co.

Industry/Sector Categories:

Information Technology *(including internet, components, etc)*

Acquisition of InfoDyne Corporation by IBM

Marlin & Associates

Real Estate *(including commercial and development)*

Adam's Mark Hotel Portfolio
(Dallas, Denver, St. Louis, Buffalo & Indianapolis)

The Chartres Lodging Group, LLC

Manufacturing and Distribution

Sale of HD Supply Lumber and Building Materials
to Pro-Build Holdings

Edgeview Partners

Financial Services *(institutional or consumer services)*

Acquisition of Hemscott by Morningstar from Ipreo
Holdings

Marlin & Associates

Food and Beverage *(includes restaurants, suppliers, etc)*

Reorganization of Pierre Foods

*Akin Gump Strauss Hauer and Feld
LLP*

Consumer and Retail Products Deal of the Year (\$150 M and above)

Acquisition of Cannondale Bicycle Corp by
Dorel Industries, Inc.

Stifel, Nicolaus & Company

Consumer and Retail Products Deal of the Year (Below \$150 M)

Sale of CCS by dELiA's, Inc. to Foot Locker, Inc.

Financo, Inc.

Service, Travel and Hospitality Deal of the Year

Out of Court Restructuring of Intrawest

*Skadden, Arps, Slate, Meagher &
Flom LLP*

Professional and Firm Categories:

Turnaround Consulting Firm of the Year

Alvarez & Marsal

Boutique Turnaround Consulting Firm of the Year

BaySource Global

Investment Banking Firm of the Year

Houlihan Lokey

Boutique Investment Banking Firm of the Year

Aldredge & Co.

Private Equity Firm of the Year

Sun Capital Partners, Inc.

Law Firm of the Year

Skadden, Arps, Slate, Meagher & Flom LLP

Turnaround Consultant of the Year

Alan Holtz, AlixPartners

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